

**TOWN OF LEDYARD,**  
**CONNECTICUT**  
PLANNING OFFICE

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28 March 2016

Mr. Vincent Lee  
Economic and Community Development Agent  
Office of Capital Projects  
Department of Economic and Community Development  
505 Hudson Street  
Hartford, CT 06106

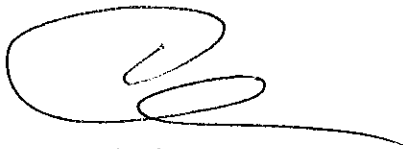
**RE: Town of Ledyard;  
Town Center Improvements  
STEAP #2015072001**

Dear Mr. Lee:

Enclosed, please find two executed copies of Revision 1 of the Project Budget and Financing Plan for the above referenced project. We are asking that the the budget period be extended to 12/31/2016 and have adjusted the numbers to reflect actual contract amounts. Please note that while it appears that we have reduced the non-DECD amount, this is not the case. In the original submittal we included streetscape and other public improvements being done in conjunction with the construction of our new police facility. These are still being done; but, are under a separate contract and we thought it would be easier to keep them separate.

I appreciate your help. Should you have any questions or require additional information, please do not hesitate to contact me.

Sincerely,



Charles Karno,  
Town Planner



CONNECTICUT DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT			
Project Financing Plan & Budget - Planning, Development, and Brownfield Projects			
Original (Mark X):		Revision#:	1
Applicant: Town of Ledyard		Fed ID#:	06-6002023
Project: Town Center Improvements		Project #:	2015072001
Program: STEAP	Budget Start:	7/18/2014	Budget End: 12/31/2016

SOURCES OF FUNDS	DECD		NON-DECD	TOTAL
	GRANT	LOAN		
DECD: C.G.S. 4-66g STEAP 2014	\$ 500,000			\$ 500,000
DECD: Program 2				\$ -
Other: Applicant, Town of Ledyard			\$ 45,500	\$ 45,500
Other: Applicant, Private, Bank, Fed., Local etc.				\$ -
Other: Applicant, Private, Bank, Fed., Local etc.				\$ -
<b>Total Sources</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 45,500</b>	<b>\$ 545,500</b>

USES OF FUNDS	DECD FUNDS		NON-DECD FUNDS	TOTAL
	PROGRAM #1	PROGRAM #2		
DECD Legal Costs				\$ -
Land Acquisition (including appraisals & legal)				\$ -
Relocation (only if approved)*				\$ -
Planning Studies (pre-dev work, CEPA, historic etc.)				\$ -
Haz. Building Material Survey (asbestos, lead, etc.)				\$ -
Env. Site Assessment (Ph. I,II,III, RAP etc.)				\$ -
Design/Architectural/Engineering Work	\$ 65,000		\$ -	\$ 65,000
Env. Remediation (soil, groundwater etc.)				\$ -
Abatement (lead, asbestos, PCBs etc.)				\$ -
Demolition				\$ -
Construction Admin./Management				\$ -
Gen.Const./Rehab (permit, mtl.-test. insurance etc.)	\$ 435,000		\$ 13,500	\$ 448,500
Revolving Loan Fund				\$ -
Office/Computer Equipment (only if approved)*				\$ -
Machinery & Equipment (only if approved)*				\$ -
Salaries (only if approved - complete Sched. A)*				\$ -
Other Administration Costs (only if approved)*				\$ -
Other - please include DECD line item & code* / **				\$ -
Contingency- (only budgetary, no charge to line item)			\$ 31,500	\$ 31,500
<b>Total Uses</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 45,000</b>	<b>\$ 545,000</b>

\*Note: These line items are not eligible for funding through most DECD programs unless specifically approved by the State Bond Commission or is an approved use under the Funding Program. Please discuss with DECD PM regarding eligibility. Additional schedules may be requested.

**Applicant Name:** Town of Ledyard  
I request approval of this Project Financing Plan and Budget in accordance with the terms and conditions of the Assistance Agreement and as the duly authorized individual representing the applicant, affirm that the project will be operated in accordance with this budget:

Mayor Michael T. Finkelstein

3-24-16  
Date

The Project Financing Plan and Budget is hereby approved in the amounts and for the time period indicated.  
(Please Note: Budget revisions only require the Unit Director's signature):

\_\_\_\_\_  
Timothy Sullivan, Deputy Commissioner

\_\_\_\_\_  
Date

\_\_\_\_\_  
Catherine H. Smith, Commissioner

\_\_\_\_\_  
Date