

Form 1. Individual Project Proposal Descriptions and Justification

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Project Title: Municipal Building Reserve Fund Area: Facilities

Project Description: This is a proposed CNR reserve fund to provide for on-going capital level renovations and life-cycle maintenance for the Town's non-BOE municipal buildings.

Evaluation Category: SR

Planning Context: Due to a combination of factors, including facility age, inconsistent capital investment, and normal wear and life cycle deterioration, all of the Town's municipal facilities will develop building maintenance and improvement needs. This fund is intended to establish and maintain a reserve adequate to address these needs at the appropriate time.

This fund was initiated in FY14 at a value of \$17,500, which is substantially below the annual value necessary for the cumulative ongoing needs of the Town's buildings' needs. This fund received no appropriation in FY15. With several important special appropriations in FY14 and FY15 to cover some of the critical needs, the annual appropriation necessary may be reduced to \$70,000.

Schedule: Work may proceed at anytime that funding is appropriated for it.

Coordination: Individual initiatives undertaken annually with these funds should be accomplished in coordination with other work of related nature funded in the same year. Work accomplished through this fund will depend on the fate of other major capital building initiatives.

Previous Town Meeting Action: N/A

Project Priority: (Note: The highest priority does not have to occur in the nearest year, and priorities do not necessarily follow in chronological order. It may be that your most important project may not be needed or be ready for action until three years from now.)

H priority within program area

Estimated Cost: \$70,000

Form 1 (Continued)

Basis of Cost Estimate: Check one of the following. If you want to provide more detail on the estimate, do so with a narrative after indicating the type of estimate.

- Cost of comparable facility or equipment
 - Rule of thumb indicator, unit costs
 - From the cost estimate from engineer, architect, or vendor
 - From bids received
 - Preliminary estimate, (e.g. no other basis for estimate, guesstimate)
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Alternative Financing: CNR appropriation. LoCIP funds. Conveyance fee revenues.
