

Form 1. Individual Project Proposal Descriptions and Justification

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Project Title: Road Restoration Plan Program Area: Road Infrastructure

Project Description:

A sinking fund for annual appropriation of funds devoted to road improvements conducted in accordance with the road restoration plan.

Evaluation Category: DF, SR, C

Planning Context:

Road restoration (i.e., reconstruction and resurfacing) is programmed through a systematic plan derived through a comprehensive assessment and evaluation of the condition of all Town roads. Since 1988, the source of funding for this program has been the accumulation of 20% of year-end surplus funds appropriated to a sinking fund devoted to road restoration via a standing Town Council resolution. In one instance LoCIP funds were used and Town Aid Road (TAR) funds have also been used. In combination, about \$750,000 is needed annually to keep pace with maintenance needs. This level of funding has not consistently been met, being a victim of inconsistent and inadequate end-of-year surpluses. Also, the Council resolution expressed that the surplus funding was to be supplemental to other funds appropriated for infrastructure maintenance, when in fact this funding has essentially been the sole source of funding for substantial road infrastructure maintenance.

In FY08 the Town Council changed the Resolution to eliminate the fixed 20% contribution from surplus in lieu of an amount derived through budget deliberation. In FYs 10 through 12 this resulted in a total appropriation of only \$400,000.

A \$3.5 M bond was publicly approved in FY12. These funds spent over the next three years will allow advancement of the road restoration plan and may allow a reduction in funds needed through this annual capital appropriation if the resultant overall road system conditions improves enough.

Schedule: On-going program through which funds are expended for road restoration in accordance with a comprehensive plan that is updated as necessary to address material conditions. Roads are addressed on a priority basis, as requisite funds are available.

Coordination: Possible interface with other road infrastructure work.

Form 1 (Continued)

Previous Town Meeting Action: CNR funding for road restoration had been appropriated annually in accordance with a Town Council resolution dated 5/11/88 and through the budget process more recently. Need for Town meeting action is assessed on a project by project basis.

Project Priority: (Note: The highest priority does not have to occur in the nearest year, and priorities do not necessarily follow in chronological order. It may be that your most important project may not be needed or be ready for action until three years from now.)

 H priority within program area

Estimated Cost: \$ 750,000

Basis of Cost Estimate: Check one of the following. If you want to provide more detail on the estimate, do so with a narrative after indicating the type of estimate.

- Cost of comparable facility or equipment
 - X Rule of thumb indicator, unit costs
 - From the cost estimate from engineer, architect, or vendor
 - From bids received
 - Preliminary estimate, (e.g. no other basis for estimate, guesstimate)
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Alternative Financing: "Road Restoration From Surplus" funds appropriated from the fund balance. Also, appropriations from other capital revenues, such as the Conveyance fees. A \$3.5 M bond was publicly approved in FY12.
