

**Form 1. Individual Project Proposal Descriptions and Justification**

Prepared by: Steve Masalin Date Prepared: December 12, 2011

Project Title: Pooled Vehicles Program Area: Vehicles/Equipment

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**Project Description:**

This is a sinking fund to provide for long-term regular replacement of pooled vehicles for the Town's fleet.

Evaluation Category: SR

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**Planning Context:**

This account needs to be funded annually to meet long-term replacement needs in accordance with the equipment replacement plan. Due to the State's budget woes, the number of State vehicles being replaced has declined rapidly, severely curtailing the availability of surplus assets available to the Town. This may require replacement of pool vehicles from more costly sources (e.g., used cars from private dealers).

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**Schedule:** On-going program through which funds are expended for pooled vehicles acquired in accordance with a replacement plan that is updated as necessary to address operational and material conditions.

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**Coordination:** N/A

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**Previous Town Meeting Action:** Sinking fund has been approved as part of the Town budget since FY04.

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**Project Priority:** (Note: The highest priority does not have to occur in the nearest year, and priorities do not necessarily follow in chronological order. It may be that your most important project may not be needed or be ready for action until three years from now.)

H priority within program area

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**Estimated Cost:** \$ 5,000

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**Form 1 (Continued)**

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**Basis of Cost Estimate:** Check one of the following. If you want to provide more detail on the estimate, do so with a narrative after indicating the type of estimate.

- Cost of comparable facility or equipment
  - Rule of thumb indicator, unit costs
  - From the cost estimate from engineer, architect, or vendor
  - From bids received
  - Preliminary estimate, (e.g. no other basis for estimate, guesstimate)
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**Alternative Financing:** Conveyance fee revenues, in accordance with previous such appropriations.

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