

Preliminary Application

To receive funding, the Town must demonstrate need. If you are interested in the Program, please fill out this preliminary application. Thank You!

NAME: _____

PROPERTY ADDRESS: _____

TELEPHONE: _____

EMAIL: _____

Briefly describe the work you wish to do?

Return To:

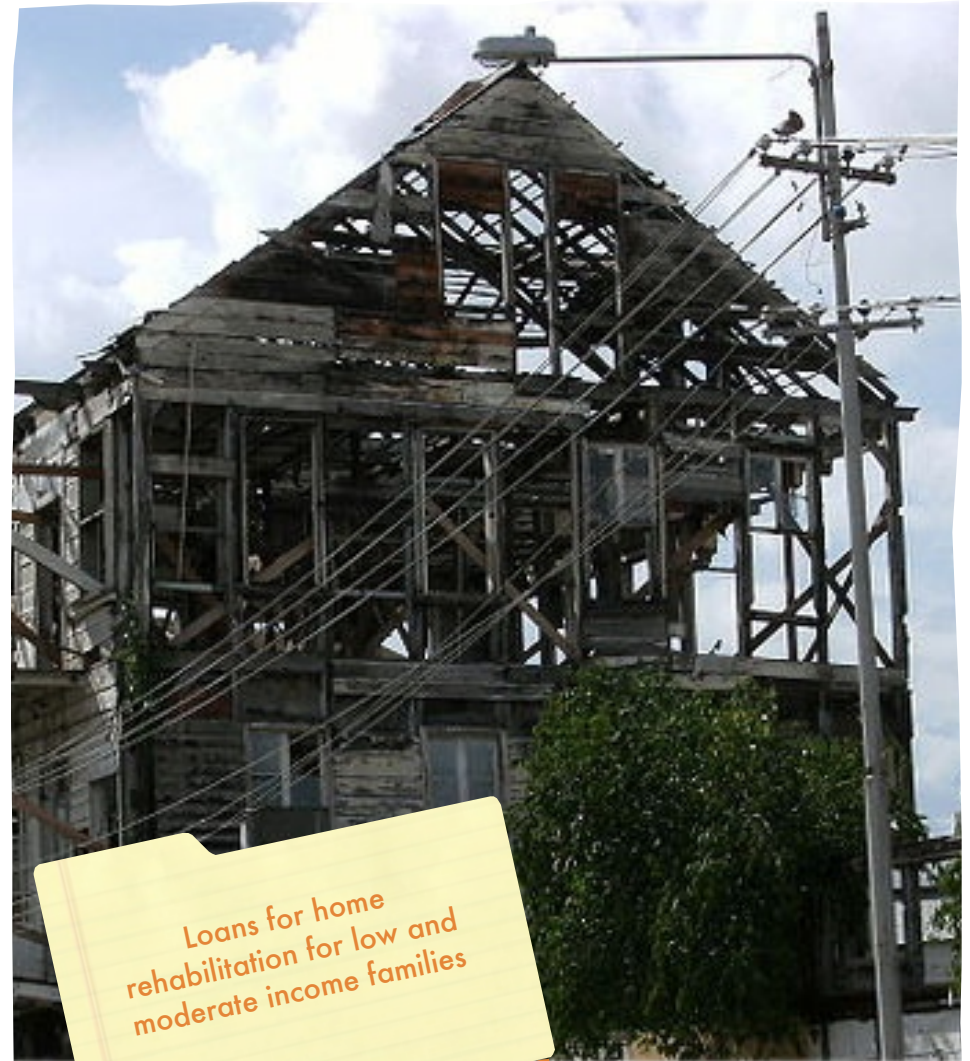
Town Of Ledyard
Planning Office
740 Colonel Ledyard Highway
Ledyard, CT 06339

860.464.3215
planner@ledyardct.org

More Information:

http://ledyarddevelopment.com/2011Small_Cities.html

Need Home Repairs?



Loans for home
rehabilitation for low and
moderate income families

Funded provided by: Connecticut Dept. of Ec.& Community Dev.
US Dept. of Housing and Urban Development
EQUAL OPPORTUNITY LENDER

Housing Rehabilitation

Town of Ledyard Housing Rehabilitation Program

COMMUNITY DEVELOPMENT BLOCK GRANT LOAN PROGRAM

The Town of Ledyard is preparing an application to the State of Connecticut, Department of Economic & Community Development to initiate a Town wide Housing Rehabilitation loan program.

This pamphlet is intended to provide an overview of the typical rehabilitation process.

The Town of Ledyard has retained L. Wagner & Associates, Inc. to prepare the application and to administer the Rehabilitation Loan Program if successful in obtaining funding.

Eligible repairs include the correction of health and safety violations, septic system repairs, code compliance, weatherization, energy conservation measures, lead paint remediation, and general home improvements such as roofing, carpentry, doors and windows, electrical, plumbing, heating, and other non-luxury work subject to approval of the Town.

Please Note: The proposed program is contingent on the Town obtaining funding. Even if approved, we anticipate that loans will not be made until December 2011 or later.

The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applications on the basis of sex or marital status, race, color, creed or national origin. Furthermore, no discrimination shall be practiced in the sale, leasing, rental, or other disposition of residential property and related facilities, or in the use or occupancy thereof.

ELIGIBILITY

Eligibility is based on a combination of household size and annual household income.

You may be eligible to receive funding if your annual household income is at or below the following amounts:

Household Size	Income Limits*
1	\$45,100
2	\$51,550
3	\$58,000
4	\$64,400
5	\$69,600
6	\$74,750
7	\$79,900
8	\$85,050

* Income limits are subject to periodic change.

LOANS

Funds are typically offered in the form of deferred loans to owner/occupants. Deferred loans are 0% interest loans which require no re-payment until a transfer of title, refinancing, the Owner's demise, or the subject property is no longer the applicant's principle place of residence. All loans are secured with a mortgage deed, promissory note, and memorandum of agreement.